INTERNATIONAL TRADE BY THE NUMBERS: 2023'

GEORGIA EXPORTS CONTINUE TO ACCELERATE IN 2023

International Trade supports jobs, diversifies revenue, and bolsters economic resilience across Georgia. Export values set a new record in 2023, exceeding 2022's totals by 5% and marking a third year of record exports. While U.S. exports have decreased overall, Georgia exports have experienced sustained growth for the last decade, increasing 26% since 2014.

Sixty-seven percent of exports and 71% of total trade involved the strategic markets where Georgia's international representatives connect local exporters to global opportunities.

Georgia remains the seventh largest state in the U.S. for total trade, spanning 222 unique countries and territories. Georgia's air and sea ports serve as global gateways, facilitating more than \$186.3 billion in total trade with the world in 2023.





total exports record-breaking for 3rd year in a row +5.1% YoY



total unique export markets³



total trade²



largest exporter in the United States

 $^1\!\text{All}$ data reflects value of merchandise trade only (tangible products only).

²The value of Total Trade is the sum of Total Exports and Total Imports on an annual basis.

³Includes both countries and territories



The Georgia Department of Economic Development's nationally recognized International Trade team works to bolster Georgia exports and brand the state as a competitive source of quality products and services. The team includes International Representatives located in 12 strategic global markets and assists Georgia companies with expanding their sales worldwide. The International Trade office provides Georgia businesses with the Global Insight and Global Connections they need to successfully diversify their international customer base.

INTERNATIONAL TRADE

TOTAL EXPORTS: 20231



¹All data reflects value of merchandise trade only (tangible products only).

²The value of Total Trade is the sum of Total Exports and Total Imports on an annual basis.

 $^4\mbox{Based}$ on 4-digit Harmonized System (HS) codes and origin of movement. $^5\mbox{Trade}$ Data Monitor.

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TOTAL TRADE: 20231

TOP 5 TRADED PRODUCTS⁴



Motor **Vehicles** \$16.0B



Civilian Aircraft \$8.2B



Immunological products \$7.0B



Turbojets, **Turbopropellers** and Gas Turbines \$5.5B



Telephones Sets \$4.6B



TOP 10 U. S. TRADE STATES

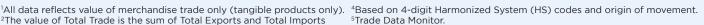


TX: **\$826.7B** 2. CA: **\$628.2B** \$301.7B 3. IL: \$254.7B 4. NY: \$236.2B

6. NJ: **\$187.6B** 7. GA: **\$186.3B** \$181.4B 8. FL: 9. PA: **\$165.5B** \$147.6B 10. IN:

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