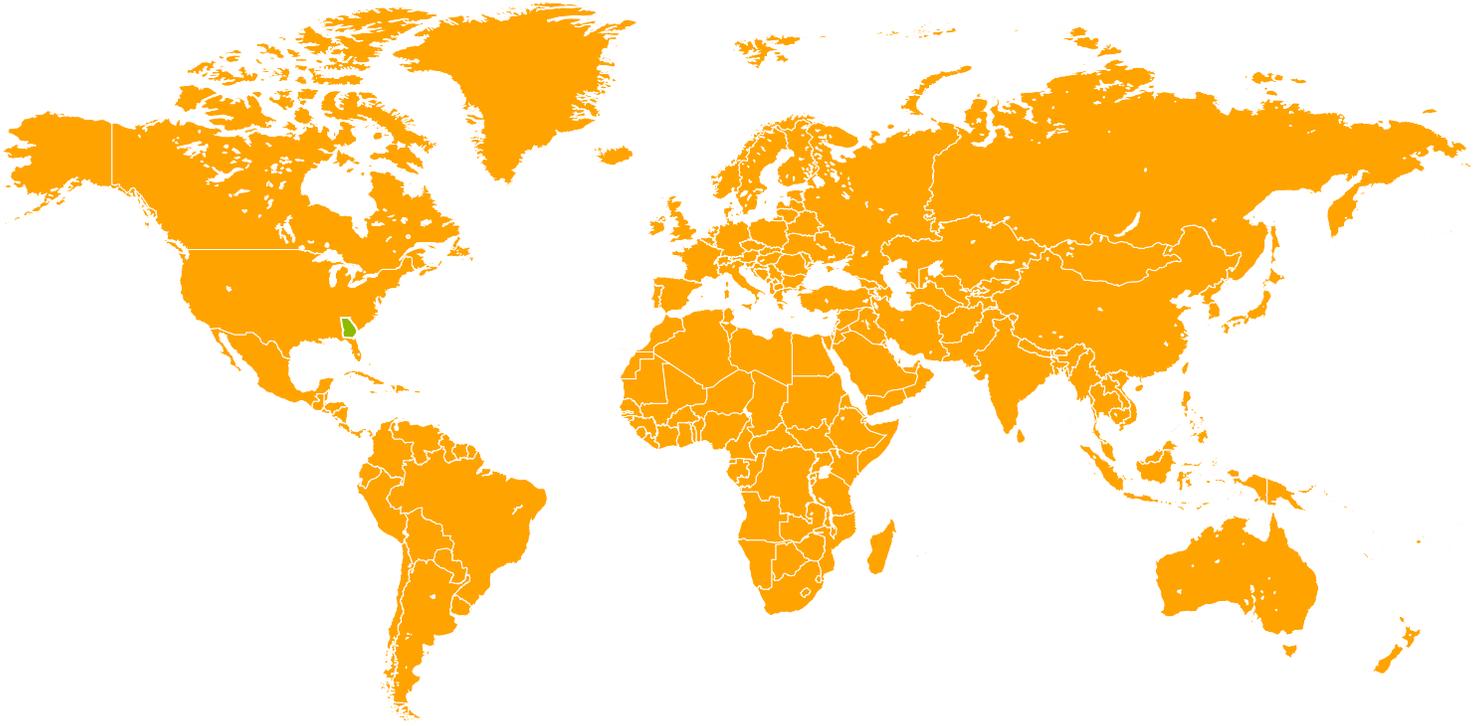


# 2018 GEORGIA GLOBAL TRADE SUMMARY



## GLOBAL INSIGHT GLOBAL CONNECTIONS



## Setting A New Bar for Global Trade in 2018

Companies in Georgia benefit from a robust international ecosystem and seamless access to global markets. Exports sustain thousands of businesses across the state, and nearly 90% of Georgia exporters are small and medium-sized firms. 2018 delivered the highest value of Georgia exports on record, reflecting the importance of trade to the state's competitiveness. Exports exceeded \$40.5 billion, a 9% increase over 2017. Georgia reclaimed its rank as the 11<sup>th</sup> largest exporting state in the nation.

Companies exported to 212 unique markets, with Canada, Mexico, China, Germany and Singapore among the top five destinations. Georgia's international representatives in 12 strategic markets including Brazil, Canada, Chile, China, Colombia, Europe, Israel, Japan, Korea, Mexico, Peru and the United Kingdom and Ireland play an important role in facilitating global trading relationships. In 2018, 60% of exports and 68% of total trade involved markets where Georgia has international representation.

Total trade exceeded \$139.3 billion, spanning 223 countries and territories, an 8.3% increase over the previous year. Georgia ranks 7<sup>th</sup> among U.S. states for total trade. The state's top trading partners include China, Germany, Mexico, Canada and Japan. Imports grew to \$98.7 billion in 2018, led by strong growth from Singapore (521%), Japan (23%), and the United Kingdom (28%). Top import partners include China, Germany, Mexico, Japan and Korea.

The state's export profile reflects the strength and diversity of Georgia's industry base:



Georgia is home to more than 800 aerospace companies, generating \$9.1 billion in exports. Aerospace remains the leading export industry in Georgia. The top five markets include Singapore, Germany, China, United Kingdom and Japan. Among U.S. states, Georgia ranks 5<sup>th</sup> for aerospace exports.



Agriculture contributes \$73.7 billion to Georgia's economy. Despite a challenging year, exports held steady at \$4.2 billion in 2018, bolstered by strong poultry sales and growth in dairy, cotton and peanut exports (93%, 13% and 9%, respectively). Top markets for Georgia agriculture include Canada, China, Mexico, Vietnam and the United Kingdom.



Exports of medical devices and pharmaceuticals reached a record \$1.7 billion in 2018, a 13% increase over 2017. Top markets include Belgium, China, Canada, Japan and Germany. Eight of the top 10 markets experienced double-digit export growth. Since 2004, Georgia exports of medical devices have grown by 317%.



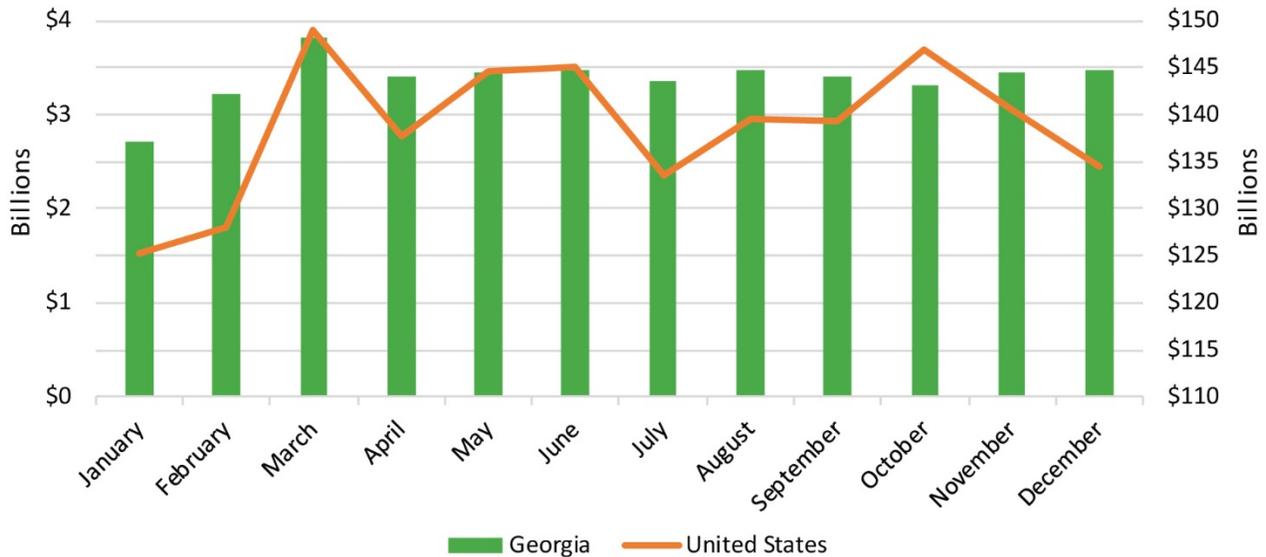
Georgia plays a strategic role in the automotive supply chain, with more than 300 facilities generating \$3.3 billion in automotive-related exports. Top markets in 2018 include Canada, Mexico, United Arab Emirates, Germany and China. The Port of Brunswick is the second busiest port in the U.S. for import and export vehicles and #1 for new import vehicles.

# EXPORTS

Georgia's Top Export Markets							
Rank	Country	2014	2015	2016	2017	2018	%Δ 18/17
	<b>World</b>	<b>\$39.4B</b>	<b>\$38.5B</b>	<b>\$35.6B</b>	<b>\$37.2B</b>	<b>\$40.5B</b>	<b>8.94%</b>
1	Canada	\$6.5B	\$6.4B	\$5.8B	\$6.2B	\$6.2B	-0.30%
2	Mexico	\$3.0B	\$3.4B	\$3.5B	\$3.6B	\$3.9B	7.89%
3	China	\$3.0B	\$2.6B	\$2.5B	\$2.8B	\$2.9B	5.09%
4	Germany	\$1.3B	\$1.4B	\$1.5B	\$1.8B	\$2.2B	23.97%
5	Singapore	\$1.4B	\$1.2B	\$1.2B	\$1.4B	\$1.6B	15.97%
6	United Kingdom	\$1.6B	\$1.8B	\$1.3B	\$1.2B	\$1.5B	24.50%
7	Japan	\$1.3B	\$1.3B	\$1.4B	\$1.3B	\$1.4B	8.84%
8	The Netherlands	\$848.6M	\$810.6M	\$760.9M	\$1.0B	\$1.3B	26.87%
9	Korea	\$1.2B	\$846.5M	\$980.5M	\$869.5M	\$1B	19.41%
10	Brazil	\$1.3B	\$1.2B	\$914.7M	\$859.0M	\$841.5M	-2.04%

Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Monthly Exports



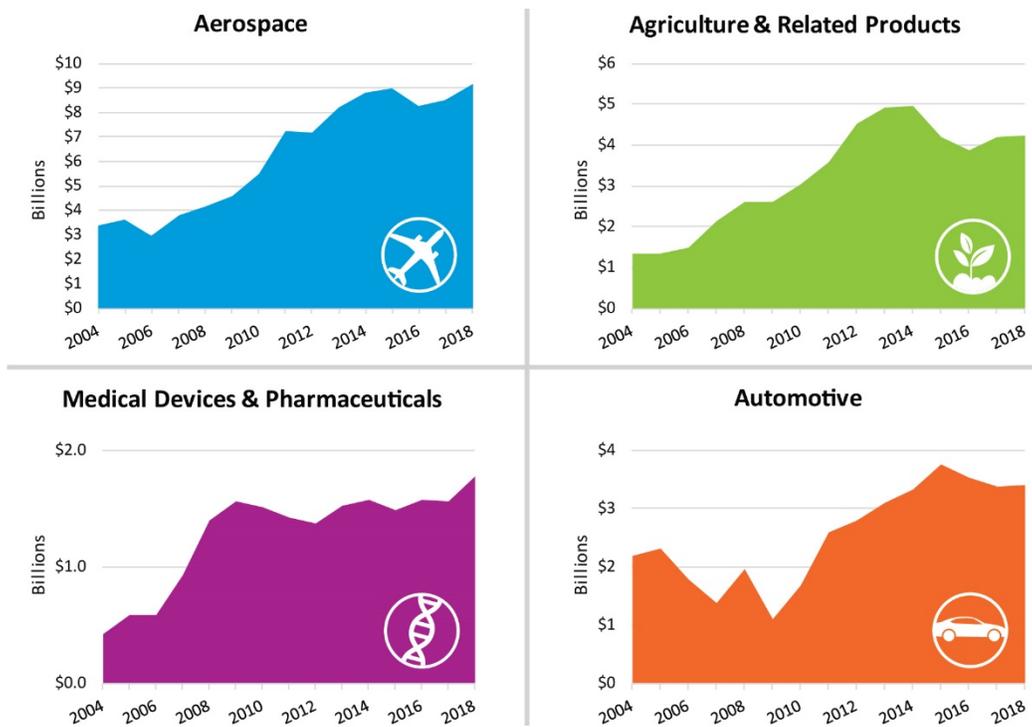
Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Exported Products



Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Export Growth by Strategic Industry

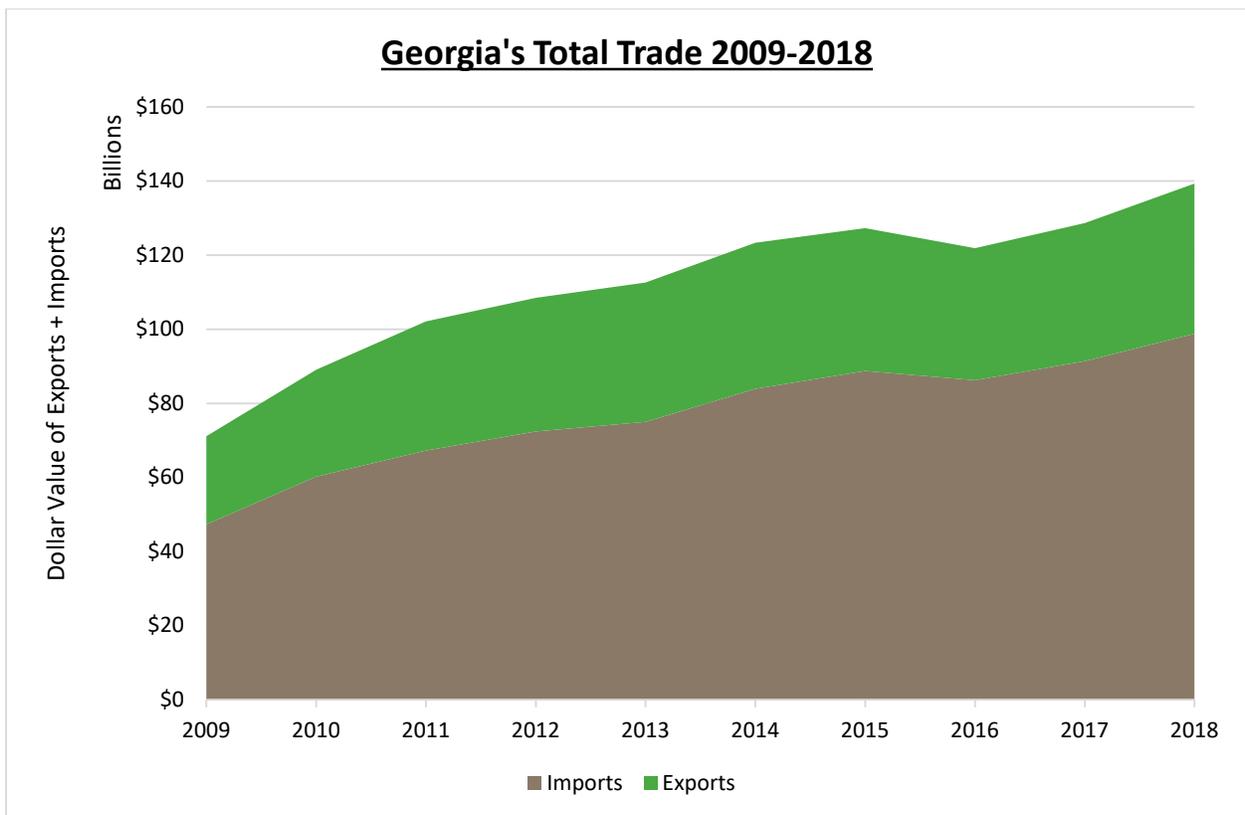


Data Source: Global Trade Atlas; Global Agricultural Trade System; prepared by Georgia Department of Economic Development

# TOTAL TRADE

Georgia's Top Trading Partners							
Rank	Country	2014	2015	2016	2017	2018	%Δ 18/17
	World	\$123.2B	\$127.2B	\$121.8B	\$128.6B	\$139.3B	8.33%
1	China	\$21.7B	\$22.4B	\$21.0B	\$25.0B	\$26.6B	6.44%
2	Germany	\$18.5B	\$17.8B	\$15.3B	\$14.2B	\$12.1B	-14.95%
3	Mexico	\$9.0B	\$9.7B	\$9.9B	\$10.4B	\$10.85B	3.57%
4	Canada	\$11.5B	\$10.7B	\$9.8B	\$10.4B	\$10.8B	3.07%
5	Japan	\$5.7B	\$6.0B	\$6.4B	\$6.3B	\$7.5B	20.25%
6	Korea	\$7.4B	\$8.1B	\$7.2B	\$7.1B	\$7.0B	-1.79%
7	United Kingdom	\$3.7B	\$5.3B	\$5.0B	\$5.2B	\$6.6B	27.63%
8	Singapore	\$1.7B	\$1.8B	\$1.8B	\$1.9B	\$5.1B	161.98%
9	India	\$2.2B	\$2.4B	\$2.5B	\$3.1B	\$3.0B	-3.92%
10	Italy	\$2.0B	\$2.2B	\$2.2B	\$2.4B	\$2.8B	18.83%

Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development



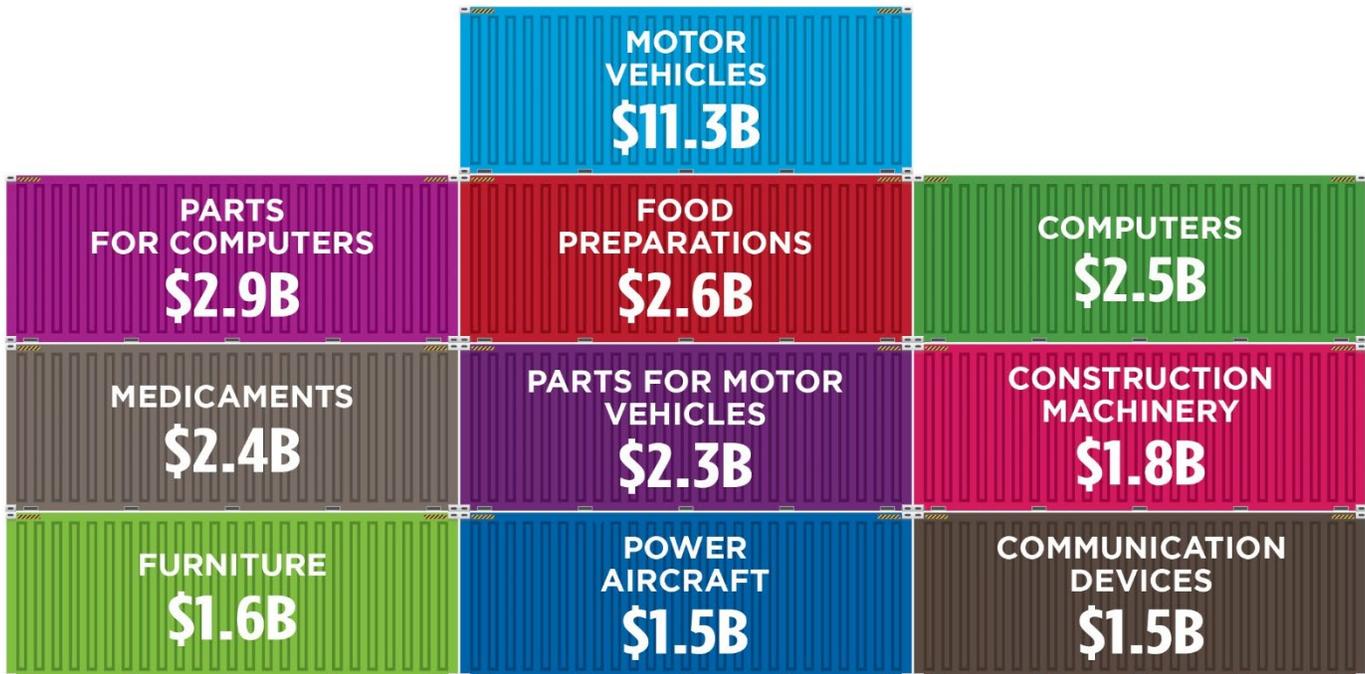
Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

# IMPORTS

Georgia's Top Import Markets							
Rank	Country	2014	2015	2016	2017	2018	%Δ 18/17
	<b>World</b>	<b>\$83.8B</b>	<b>\$88.6B</b>	<b>\$86.2B</b>	<b>\$91.3B</b>	<b>\$98.7B</b>	<b>8.09%</b>
1	China	\$18.6B	\$19.7B	\$18.5B	\$22.2B	\$23.6B	6.61%
2	Germany	\$17.2B	\$16.3B	\$13.7B	\$12.4B	\$9.8B	-20.76%
3	Mexico	\$6.0B	\$6.2B	\$6.4B	\$6.8B	\$6.9B	1.29%
4	Japan	\$4.3B	\$4.6B	\$5.0B	\$4.9B	\$6.1B	23.39%
5	Korea	\$6.2B	\$7.3B	\$6.2B	\$6.2B	\$5.9B	-4.74%
6	United Kingdom	\$2.1B	\$3.5B	\$3.7B	\$3.9B	\$5.0B	28.65%
7	Canada	\$5.0B	\$4.2B	\$4.0B	\$4.2B	\$4.5B	8.05%
8	Singapore	\$302.6M	\$653.2B	\$563.6B	\$571.8M	\$3.5B	521.85%
9	India	\$1.8B	\$2.1B	\$2.1B	\$2.1B	\$2.3B	10.17%
10	Italy	\$1.5B	\$1.5B	\$1.7B	\$1.8B	\$2.2B	24.91%

Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Imported Products



Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

\*For more information please contact Abby Holmes, Georgia Department of Economic Development Trade Division, at [aholmes@georgia.org](mailto:aholmes@georgia.org)