

# 2017 International Trade Numbers Report

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**Global Insight, Global Connections**



## 2017 Georgia International Trade Summary

Georgia maintains international presence in 11 strategic global markets - Brazil, Canada, Chile, China, Colombia, Europe, Israel, Japan, Korea, Mexico and the United Kingdom and Ireland. With more than 14,500 exporters in the state, this worldwide representation helps keep Georgia globally competitive by offering companies unparalleled access to global insights and connections. Georgia is the 12<sup>th</sup> largest exporting state in the nation, with 67% of exports and 78% of total trade involving markets where the state has representation. In 2017, total trade between Georgia and the world reached 225 unique countries and territories, exceeding a record breaking \$128.6 billion.\* In the past 10 years, this trade has grown by 53%. Georgia now ranks 8<sup>th</sup> in the U.S. for total trade.

Georgia exports increased by 4% exceeding \$37.2 billion and reaching 215 countries and territories worldwide. Canada, Mexico and China remained Georgia's top export markets, and all showed positive growth in 2017. Georgia has international representation in 8 of the top 10 export markets and the dollar value of exports to all countries covered by Georgia's international representatives totaled \$24.8 billion. Notably, India moved into the top 10 export markets for the first time with a 167% increase in exports totaling more than \$1 billion. Other key export markets with significant growth in 2017 include The Netherlands (36% increase), Germany (17%), China (9%) and Singapore (8%).

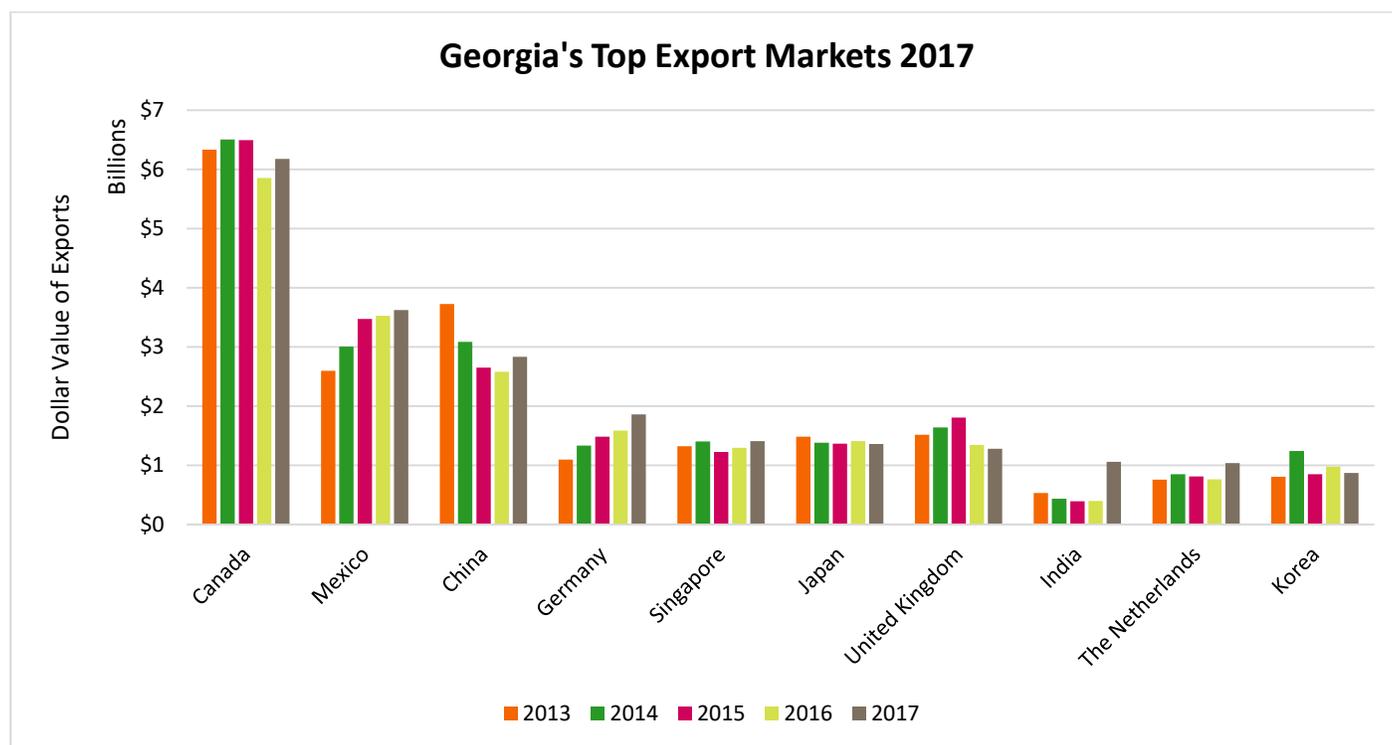
Aerospace remained the leading export industry for Georgia in 2017 with exports totaling more than \$8.3 billion, a 4% single year increase largely due to powered aircraft exports to India. Poultry exports from Georgia grew by more than 22% in 2017 and totaled \$1.05 billion. Exports of medical devices and pharmaceuticals exceeded \$1.5 billion worldwide, and Belgium remained the top export market for the 7<sup>th</sup> year in a row. Additionally, Georgia continued to lead the nation in the export of chemical woodpulp, Kraft paper and paperboard, poultry, kaolin and carpets. Collectively, Georgia's top 10 export industries accounted for 72% of Georgia's total exports, and the top 5 alone accounted for 54%.

Imports also play an important role in the global trade story, and Georgia maintained its rank as 7<sup>th</sup> in the nation based on dollar value of imports for the 4<sup>th</sup> consecutive year. The value of imports exceeded \$91.4 billion, and notably, imports from 17 different countries exceeded more than \$1 billion. The top 10 import industries accounted for 70% of Georgia's imports, the top 5 alone accounted for 56%. The leading import industry for Georgia was non-railway vehicles, followed closely by heavy and electrical machinery. Georgia's top 5 import markets in 2017 were China, Germany, Mexico, Korea and Japan.

\* Total trade is the sum of exports and imports

Data Source: Global Trade Atlas; based on origin of movement. Service sector export data not available at state level.

## Georgia Exports

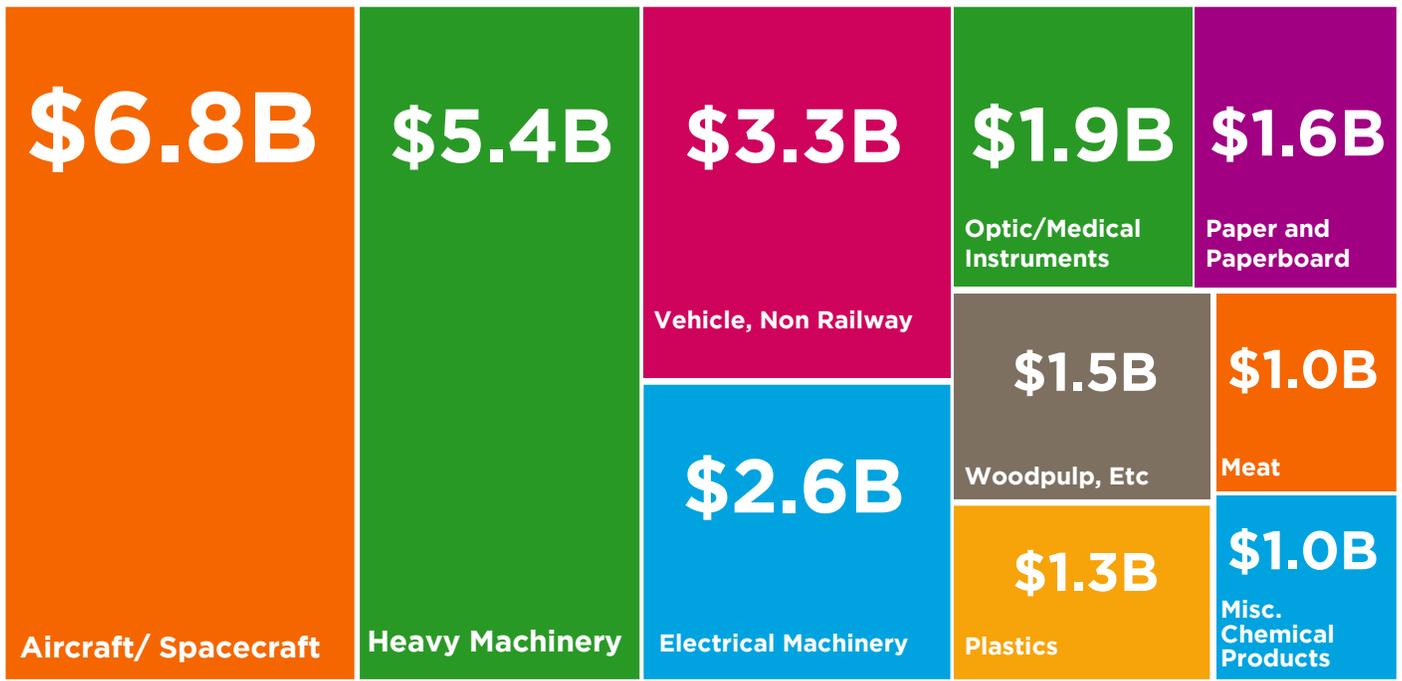


Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

Georgia's Top Export Markets 2017								
2017 Rank	Country	2013	2014	2015	2016	2017	% of Total	%Δ 17/16
	<b>World</b>	<b>\$37.5B</b>	<b>\$39.4B</b>	<b>\$38.5B</b>	<b>\$35.6B</b>	<b>\$37.2B</b>	<b>100%</b>	<b>4%</b>
1	Canada	\$6.3B	\$6.5B	\$6.4B	\$5.8B	\$6.1B	16%	5%
2	Mexico	\$2.5B	\$3.0B	\$3.4B	\$3.5B	\$3.6B	9%	2%
3	China	\$3.7B	\$3.0B	\$2.6B	\$2.5B	\$2.8B	7%	9%
4	Germany	\$1.0B	\$1.3B	\$1.4B	\$1.5B	\$1.8B	5%	17%
5	Singapore	\$1.3B	\$1.4B	\$1.2B	\$1.2B	\$1.4B	3%	8%
6	Japan	\$1.4B	\$1.3B	\$1.3B	\$1.4B	\$1.3B	3%	-3%
7	United Kingdom	\$1.5B	\$1.6B	\$1.8B	\$1.3B	\$1.2B	3%	-4%
8	India	\$529.9M	\$434.1M	\$392.1M	\$396.1M	\$1.0B	2%	167%
9	The Netherlands	\$757.8M	\$848.6M	\$810.6M	\$760.9M	\$1.0B	2%	36%
10	Korea	\$806.7M	\$1.2B	\$846.5M	\$980.6M	\$870.6M	2%	-11%

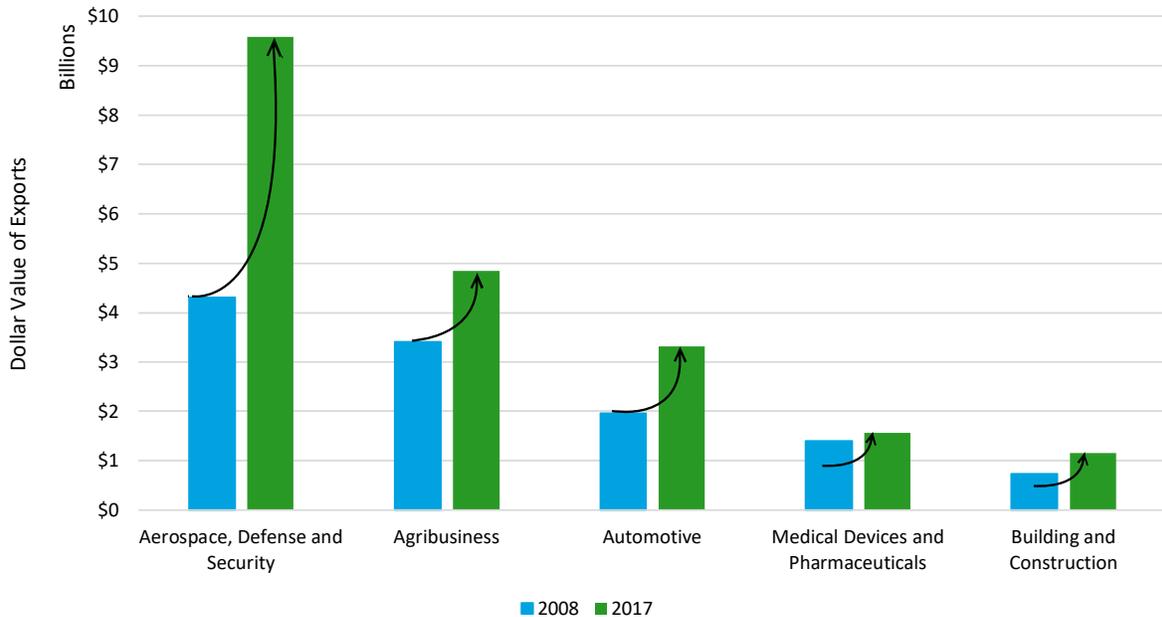
Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Export Industries 2017



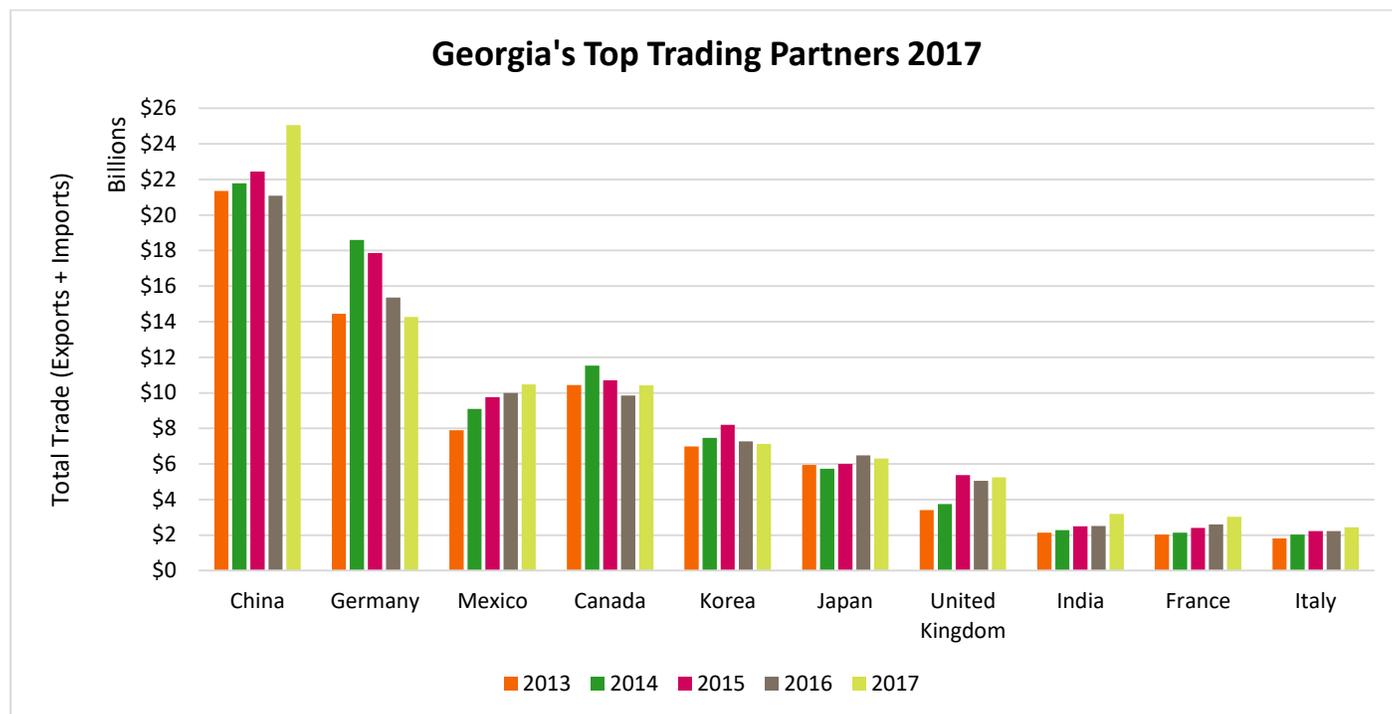
Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Export Industries 2017



Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia Total Trade

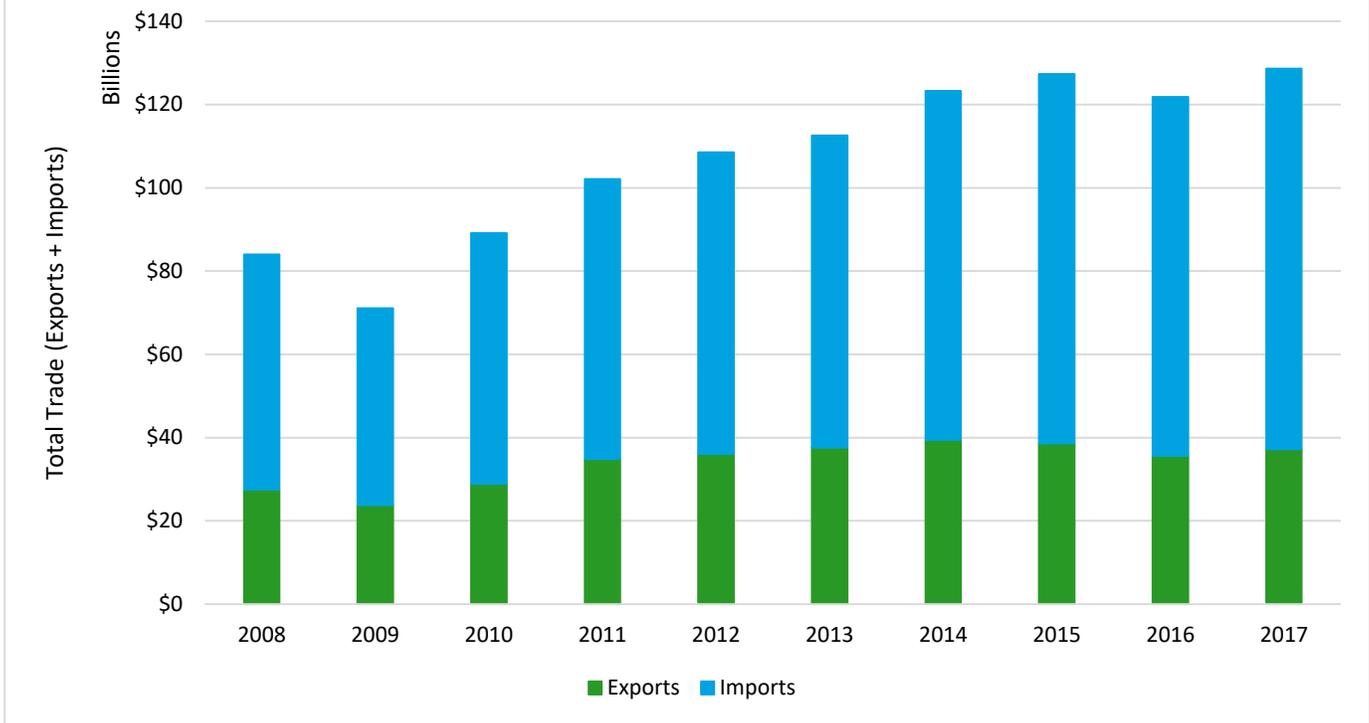


Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

Georgia's Top Trading Partners 2017: Total Trade								
2017 Rank	Country	2013	2014	2015	2016	2017	% of Total	%Δ 17/16
	<b>World</b>	<b>\$112.6B</b>	<b>\$123.2B</b>	<b>\$127.2B</b>	<b>\$121.8B</b>	<b>\$128.6B</b>	<b>100%</b>	<b>6%</b>
1	China	\$21.3B	\$21.7B	\$22.4B	\$21.0B	\$25.0B	19%	18%
2	Germany	\$14.4B	\$18.5B	\$17.8B	\$15.3B	\$14.2B	11%	-7%
3	Mexico	\$7.9B	\$9.0B	\$9.7B	\$9.9B	\$10.4B	8%	4%
4	Canada	\$10.4B	\$11.5B	\$10.7B	\$9.8B	\$10.4B	8%	5%
5	Korea	\$6.9B	\$7.4B	\$8.1B	\$7.2B	\$7.1B	6%	-2%
6	Japan	\$5.9B	\$5.7B	\$6.0B	\$6.4B	\$6.3B	5%	-2%
7	United Kingdom	\$3.4B	\$3.7B	\$5.3B	\$5.0B	\$5.2B	4%	3%
8	India	\$2.1B	\$2.2B	\$2.4B	\$2.5B	\$3.1B	2%	26%
9	France	\$2.0B	\$2.1B	\$2.4B	\$2.6B	\$3.0B	2%	16%
10	Italy	\$1.8B	\$2.0B	\$2.2B	\$2.2B	\$2.4B	2%	9%

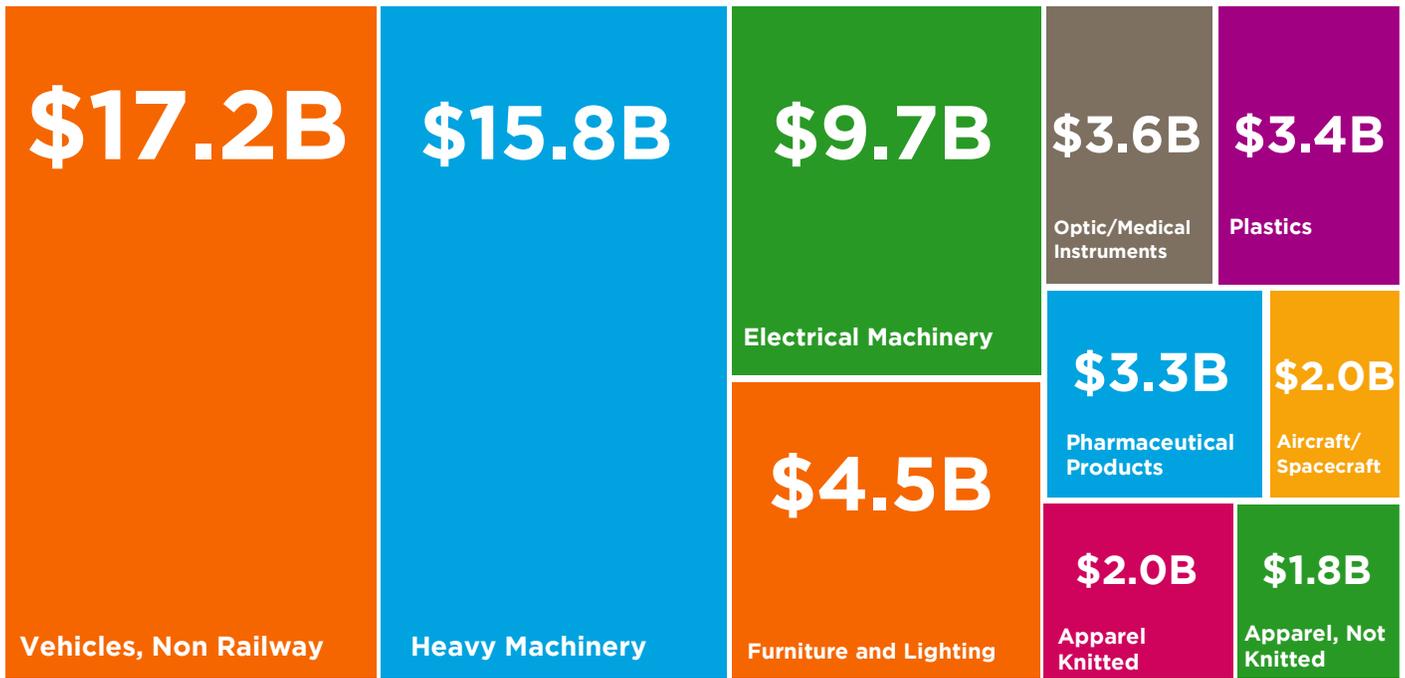
Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Total Trade with World: 2008-2017



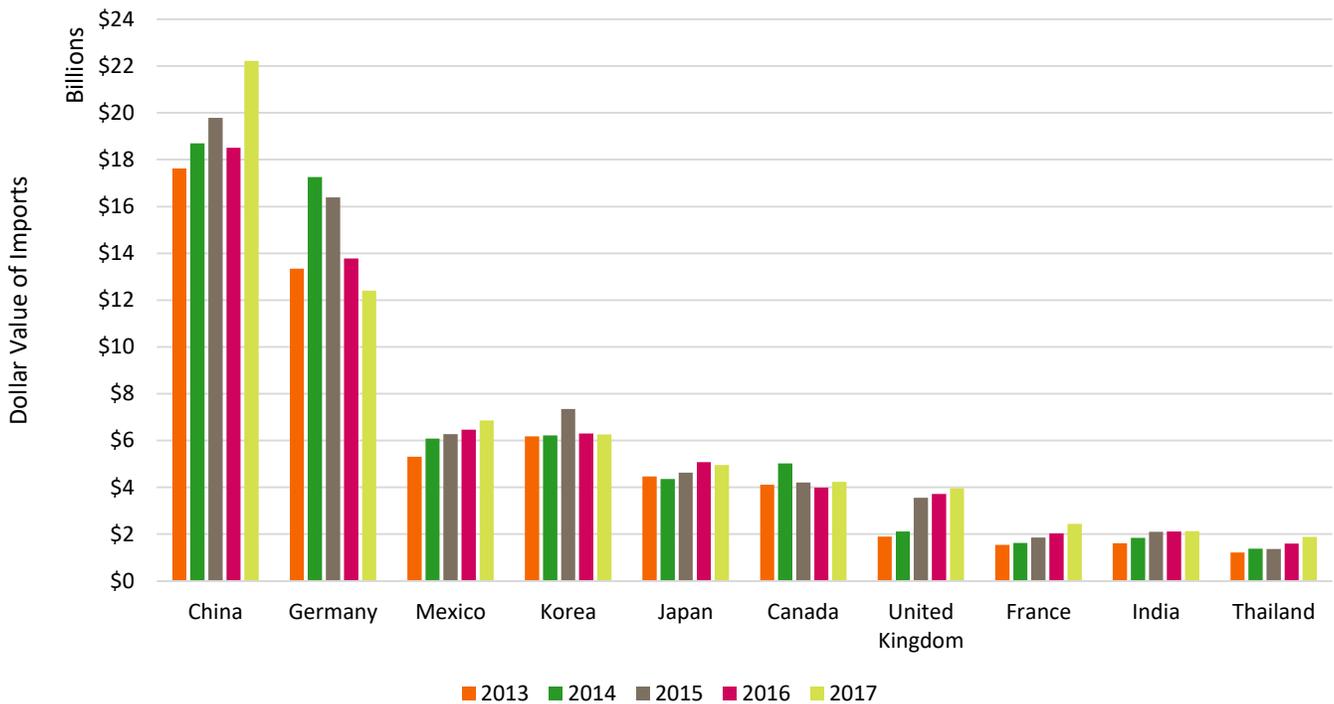
Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Imports Industries 2017



Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Import Markets 2017



Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

## Georgia's Top Import Markets 2017

2017 Rank	Country	2013	2014	2015	2016	2017	% of Total	%Δ 17/16
	<b>World</b>	<b>\$75.0B</b>	<b>\$83.8B</b>	<b>\$88.6B</b>	<b>\$86.1B</b>	<b>\$91.4B</b>	<b>100%</b>	<b>6%</b>
1	China	\$17.6B	\$18.6B	\$19.7B	\$18.5B	\$22.2B	24%	20%
2	Germany	\$13.3B	\$17.2B	\$16.3B	\$13.7B	\$12.4B	13%	-10%
3	Mexico	\$5.3B	\$6.0B	\$6.2B	\$6.4B	\$6.8B	7%	6%
4	Korea	\$6.1B	\$6.2B	\$7.3B	\$6.2B	\$6.2B	6%	-0.6%
5	Japan	\$4.4B	\$4.3B	\$4.6B	\$5.0B	\$4.9B	5%	-2%
6	Canada	\$4.1B	\$5.0B	\$4.2B	\$3.9B	\$4.2B	4%	6%
7	United Kingdom	\$1.8B	\$2.1B	\$3.5B	\$3.7B	\$3.9B	4%	6%
8	France	\$1.5B	\$1.6B	\$1.8B	\$2.0B	\$2.4B	2%	20%
9	India	\$1.6B	\$1.8B	\$2.1B	\$2.1B	\$2.1B	2%	0.5%
10	Thailand	\$1.2B	\$1.3B	\$1.3B	\$1.5B	\$1.8B	2%	17%

Data Source: Global Trade Atlas; prepared by Georgia Department of Economic Development

\*For more information, please contact Abby Harrison, Georgia Department of Economic Development Trade Division, at [aharrison@georgia.org](mailto:aharrison@georgia.org)