

Georgia Department of Economic Development Synopsis of Proposed Adoption of Chapter 159-1-2 Musical Tax Credit

The Georgia Department of Economic Development proposes adoption of Chapter 159-1-2 Musical Tax Credit. Chapter 159-1-2 Musical Tax Credit will provide guidance concerning the implementation and administration of the Musical Tax Credit under O.C.G.A. § 48-7-40.33. Specifically, Chapter 159-1-2 Musical Tax Credit provides definitions and clarification of key terms used in O.C.G.A. § 48-7-40.33, it provides information concerning Musical Tax Credit caps and limitations, it outlines the application process for pre-certification and certification, and it explains the appeals process for instances in which the Georgia Department of Economic Development has denied a pre-certification or certification application.